



CLERK

Cynthia Medina
(442) 265-1020

County of Imperial

COUNTY OVERSIGHT BOARD MEETING

A G E N D A

***WEDNESDAY, JANUARY 28, 2026
at 1:00 p.m.***

County Administration Center

940 Main Street, Board Conference Room C&D,
El Centro, CA 92243

1. Call to Order
 - a. Roll Call
1. Pledge of Allegiance
2. Discussion of the Agenda
 - a. Items to be pulled
 - b. Urgency items to be added
 - c. Approval of order of the Agenda.
3. Approval of the Minutes for the following:
 - a. January 25, 2025 – Regular Meeting
 - b. January 23, 2026 – Regular Meeting

ACTION CALENDAR

2. **HOLTVILLE** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of 26-27 A & B Recognized Obligation Payment Schedule for the Successor Agency to the Holtville Redevelopment Agency for the period of July 2026 through June 2027 and approving certain related actions.
3. Adjournment

**CYNTHIA MEDINA, CLERK
COUNTYWIDE OVERSIGHT BOARD**

RESOLUTION NO. 2026-__

**A RESOLUTION OF THE IMPERIAL COUNTYWIDE OVERSIGHT BOARD
APPROVING THE ESTABLISHMENT OF 2026-27 A & B
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR
AGENCY TO THE HOLTVILLE REDEVELOPMENT AGENCY FOR THE PERIOD OF
JULY 2026 THROUGH JUNE 2027 AND APPROVING CERTAIN RELATED ACTIONS**

WHEREAS, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the Holtville Redevelopment Agency was dissolved on February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, the City Council of the City of Holtville previously elected to serve in the capacity of the Successor Agency to the Holtville Redevelopment Agency (the “Successor Agency”); and

WHEREAS, pursuant to HSC § 34179, the Successor Agency previously established the Holtville Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law; and

WHEREAS, consistent with HSC § 34179 (j), on July 1, 2018, the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial; and

WHEREAS, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the “ROPS”) before each twelve-month fiscal year period; and

WHEREAS, pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS, beginning with ROPS 19-20; and

WHEREAS, pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 26-27 A & B for the period of July, 2025, through June, 2025, must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2025; and

WHEREAS, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the CWOB’s approval of the establishment of ROPS 26-27 A & B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the CWOB approve the establishment of the Successor Agency’s ROPS 26-27 A & B, which is attached hereto as Exhibit “A”; and

NOW, THEREFORE, BE IT RESOLVED by the Imperial Countywide Oversight Board, as follows:

SECTION 1. That the foregoing recitals are true and correct and are a substantive part of this Resolution.

SECTION 2. That the Successor Agency’s ROPS 26-27 A & B, which is attached hereto as Exhibit “A”, is approved, inclusive of each enforceable obligation.

SECTION 3. That the amount requested for enforceable obligation No. 6, the Successor Agency's Administrative Cost Allowance, is consistent with the provisions of HSC § 34171 (b) and is thus considered fair and reasonable.

SECTION 4. That the Successor Agency is authorized to: i) post that ROPS 26-27 A & B on its website, ii) transmit the ROPS 26-27 A & B to the State Department of Finance, the State Controller's Office and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 26-27 A & B, which may include, but are not limited to restating the information included within ROPS 26-27 A & B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 26-27 A & B on behalf of the Successor Agency, including authorizing and causing such payments.

SECTION 5. That this Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 23rd day of January, 2026.

_____, Chairperson
Countywide Oversight Board

ATTEST

Cynthia Medina, Clerk of the Board

CERTIFICATION:

I, Cynthia Medina, Clerk of the Imperial Countywide Oversight Board, do hereby certify that the foregoing Resolution No. 2026-__ was duly adopted by the Imperial Countywide Oversight Board at a meeting thereof held on the 23rd day of January, 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Cynthia Medina, Clerk of the Board

EXHIBIT "A"

**SUCCESSOR AGENCY TO THE
HOLTVILLE REDEVELOPMENT AGENCY**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 26-27 A & B
(JULY 2026 THROUGH JUNE 2027)**

(See Attachment)



Holtville

ROPS 2026-27 Annual

	Summary	Detail	Cash Balances	
Requested Funding for Obligations				
A	Obligations Funded as Follows (B+C+D)		26-27A Total	ROPS Total
B	Bond Proceeds		0	2,100,000
C	Reserve Balance		0	0
D	Other Funds		0	0
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G)		460,790	685,687
F	RPTTF		460,790	224,897
G	Administrative RPTTF		0	0
H	Current Period Obligations (A+E)		460,790	2,324,897
				2,785,687



Holtville

ROPS 2026-27 Annual

Summary			Detail			Cash Balances		Submission			
Filter										Export to Excel	
Item #	Obligation Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description		Total Outstanding Obligation	Total Requested Funding	Notes	
2	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/13/2007	11/01/2037	Holtville Public Financing Authority	Semi-Annual Principal and Interest Payment-2012 3		5,601,670	461,457		
4	2007 Tax Allocation Bonds	Fees	11/13/2007	11/01/2037	Union Bank	Fiscal Agent Fees for 2007 Tax Allocation Bonds		1,730	1,730		
6	Successor Agency	Admin Costs	07/01/2011	11/01/2037	City of Holtville	Successor Agency Staff Costs /Oversight Board Administration Fees		222,500	222,500		
10	Successor Agency	Miscellaneous	11/13/2007	11/01/2037	To Be Determined	Low Income Housing Projects		-	-		
11	Public Safety Building	OPA/DDA/Construction	11/13/2007	11/01/2037	To Be Determined	New Construction of Public Safety facility for Police & Fire Departments		2,600,000	2,100,000		



Holtville

ROPS 2026-27 Annual

[Summary](#)[Detail](#)[Cash Balances](#)[Submission](#)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips](#).

[Export to Excel](#)**Note: Cash Balances data is auto-saved.****July 1, 2023 through June 30, 2024**

(Report Amounts in Whole Dollars)

A	B	C	D	Fund Sources			G	H
				Bond Proceeds	Reserve Balance	Other Funds		
ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11		Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
1 Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude 'A' period distribution amount		2,462,149	0				20,299	
2 Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller		94,105	0				689,098	
3 Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)		0	0				666,725	
4 Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		0	0	63,277			0	
5 ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required					(20,605)	
6 Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$	2,556,254	\$	0	\$ (63,277)	\$ 0	\$ 63,277	\$ 0