

COUNTY OVERSIGHT BOARD MEETING

CLERK

Cynthia Medina

(442) 265-1020

County of Imperial

MEMBERS

Martha Cardenas-Singh

Renato Montano

Madeline Dessert

Chuck Fisher

A G E N D A

**FRIDAY, JANUARY 23, 2026
at 11:00 a.m.**

County Administration Center

940 Main Street, Board Conference Room C&D,
El Centro, CA 92243

1. Call to Order
 - a. Roll Call

NEW BUSINESS

2. Election of Chairperson.
3. **CALEXICO** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of Recognized Obligation Payment Schedule 26-27 A&B for the Successor Agency to the Community Redevelopment Agency of the City of Calexico for the period of July 2026 through June 2027 and approving certain related actions.
4. **CALIPATRIA** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of Recognized Obligation Payment Schedule 26-27 A&B for the Successor Agency to the Calipatria Redevelopment Agency for the period of July 2026 through June 2027 and approving certain related action.
5. **HOLTVILLE** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of 26-27 A & B Recognized Obligation Payment Schedule for the Successor Agency to the Holtville Redevelopment Agency for the period of July 2026 through June 2027 and approving certain related actions.
6. **IMPERIAL** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of 26-27 A & B Recognized Obligation Payment Schedule for the Successor Agency to the Imperial Redevelopment Agency for the period of July 2026 through June 2027 and approving certain related actions.
7. **WESTMORLAND** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of Recognized Obligation Payment Schedule 26-27 A&B for the Successor Agency to the Community Redevelopment Agency of the City of Westmorland for the period of July 2026 through June 2027 and approving certain related actions.
8. Adjournment

**CYNTHIA MEDINA, CLERK
COUNTYWIDE OVERSIGHT BOARD**

IMPERIAL COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 23, 2026

To: Imperial Countywide Oversight Board Members

From: Benjamin A. Martinez, City Manager/Executive Director

Subject: Recognized Obligation Payment Schedule 26-27 A and B -- Successor Agency to the Community Redevelopment Agency of the City of Calexico

RECOMMENDATIONS: Adopt the attached resolution approving the Recognized Obligation Payment Schedule ("ROPS") 26-27 A and B for the Successor Agency to the Community Redevelopment Agency of the City of Calexico ("Successor Agency") for the period of July 2026 through June 2027.

BACKGROUND: Pursuant to Health and Safety Code ("HSC") § 34172 (a) (1), the Community Redevelopment Agency of the City of Calexico was dissolved on February 1, 2012. Consistent with the provisions of the HSC, the City Council of the City of Calexico ("City") previously elected to serve in the capacity of the Successor Agency. Pursuant to HSC § 34179, the Successor Agency previously established the Calexico Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law. Consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the "CWOB") was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial.

Per HSC § 34177 (o) (1), the Successor Agency is required to prepare a ROPS before each twelve-month fiscal year period. Pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS. Pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 26-27 A and B for the period of July 2026 through June 2027 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2026.

FISCAL IMPACT: Pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The CWOB's approval of the ROPS 26-27 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations.

ATTACHMENTS: Resolution

RESOLUTION NO. 2026—

A RESOLUTION OF THE IMPERIAL COUNTYWIDE OVERSIGHT BOARD APPROVING THE ESTABLISHMENT OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 26-27 A & B FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF CALEXICO FOR THE PERIOD OF JULY 2026 THROUGH JUNE 2027 AND APPROVING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the Community Redevelopment Agency of the City of Calexico was dissolved on February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, the City Council of the City of Calexico previously elected to serve in the capacity of the Successor Agency to the Community Redevelopment Agency of the City of Calexico (the “Successor Agency”); and

WHEREAS, pursuant to HSC § 34179, the Successor Agency previously established the Calexico Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law; and

WHEREAS, consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial; and

WHEREAS, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the “ROPS”) before each twelve-month fiscal year period; and

WHEREAS, pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS; and

WHEREAS, pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 26-27 A and B for the period of July 2026 through June 2027 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2026; and

WHEREAS, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the CWOB’s approval of the establishment of ROPS 26-27 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, approval of this Resolution will confirm the CWOB’s approval of the establishment of the Successor Agency’s ROPS 26-27 A and B, which is attached hereto as Exhibit “A”; and

WHEREAS, all the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Imperial Countywide Oversight Board, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency's ROPS 26-27 A and B, which is attached hereto as Exhibit "A", is approved, inclusive of each enforceable obligation.

Section 3. The amount requested for enforceable obligation No. 16, the Successor Agency's Administrative Cost Allowance, is consistent with the provisions of HSC § 34171 (b) and is thus considered fair and reasonable.

Section 4. The Successor Agency is authorized to: i) post that ROPS 26-27 A and B on its website, ii) transmit the ROPS 26-27 A and B to the State Department of Finance, the State Controller's Office and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 26-27 A and B, which may include, but are not limited to restating the information included within ROPS 26-27 A and B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 26-27 A and B on behalf of the Successor Agency, including authorizing and causing such payments.

Section 5. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 23rd day of January 2026.

Madeline Dessert, Chairperson
Imperial Countywide Oversight Board

ATTEST

Cynthia Medina, Clerk of the Board

CERTIFICATION:

I, Cynthia Medina, Clerk of the Imperial Countywide Oversight Board, do hereby certify that the foregoing Resolution No. 2026-__ was duly adopted by the Imperial Countywide Oversight Board at a meeting thereof held on the 23rd day of January 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Cynthia Medina, Clerk of the Board

EXHIBIT "A"

**SUCCESSOR AGENCY TO THE
COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF CALEXICO**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 26-27 A and B
(JULY 2026 THROUGH JUNE 2027)**

(See Attachment)

**Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period**

Successor Agency: Calexico

County: Imperial

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 2,418,301	\$ 5,875	\$ 2,424,176
B Bond Proceeds	-	-	-
C Reserve Balance	2,073,791	-	2,073,791
D Other Funds	344,510	5,875	350,385
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 51,115	\$ 2,249,546	\$ 2,300,661
F RPTTF	27,000	2,249,546	2,276,546
G Administrative RPTTF	24,115	-	24,115
H Current Period Enforceable Obligations (A+E)	\$ 2,469,416	\$ 2,255,421	\$ 4,724,837

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
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/s/ _____
Signature Date

Calexico
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total			
											Fund Sources							Fund Sources							
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF				
								\$11,591,000		\$4,724,837	\$-	\$2,073,791	\$344,510	\$27,000	\$24,115	\$2,469,416	\$-	\$-	\$5,875	\$2,249,546	\$-	\$2,255,421			
7	Securities Servicing	Fees	02/22/2011	02/01/2034	Bank of New York, Mellon Trust Co., N.A.	Annual Securities Servicing for all TABs	Merged Project	7,000	N	\$7,000	-	-	-	7,000	-	\$7,000	-	-	-	-	-	\$-			
9	Continuing Disclosure	Fees	06/30/2004	02/01/2034	Kosmont Transactions Services, Inc.	Annual Disclosure Services for all TABs	Merged Project	7,700	N	\$7,700	-	-	-	-	-	\$-	-	-	-	7,700	-	\$7,700			
16	Successor Agency Administrative Cost Allocation	Admin Costs	02/01/2012	02/01/2034	City of Calexico	Successor Agency Administrative Cost Allocation	Merged Project	250,000	N	\$250,000	-	-	225,885	-	24,115	\$250,000	-	-	-	-	-	\$-			
21	2014 Refunding TABs (Interest Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Interest Only)	Merged Project	104,500	N	\$80,500	-	34,000	-	-	-	\$34,000	-	-	-	46,500	-	\$46,500			
23	2014 Refunding TABs (Principal Reduction Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Principal Reduction Only)	Merged Project	1,360,000	N	\$880,000	-	430,000	-	-	-	\$430,000	-	-	-	450,000	-	\$450,000			
24	2014 Refunding TABs (CUSD Interest Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Interest Only)	Merged Project	26,375	N	\$14,500	-	-	8,625	-	-	\$8,625	-	-	5,875	-	-	\$5,875			
25	2014 Refunding TABs (CUSD Principal Reduction Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Principal Reduction Only)	Merged Project	345,000	N	\$110,000	-	-	110,000	-	-	\$110,000	-	-	-	-	-	\$-			
28	LRPMP Implementation	Property Dispositions	06/17/2015	06/30/2027	Selected vendors for	Customary transaction	Merged Project	20,000	N	\$20,000	-	-	-	-	-	\$20,000	-	-	-	-	-	\$-			

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)				26-27A Total	ROPS 26-27B (Jan - Jun)				26-27B Total		
											Fund Sources					Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
					appraisals, Legal, costs, fees, etc.	costs related to sale of real property per LRMP																
30	2020A Refunding TABs (Interest Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Interest Only)	Merged Project	790,425	N	\$350,137	-	129,791	-	-	-	\$129,791	-	-	-	220,346	-	\$220,346
31	2020A Refunding TABs (Principal Only)	Bonds Issued After 12/31/10	01/22/2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Principal Only)	Merged Project	8,680,000	N	\$3,005,000	-	1,480,000	-	-	-	\$1,480,000	-	-	-	1,525,000	-	\$1,525,000

Calexico
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (i), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF			
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.	435,181	1,815,208		243,977	38,084		
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller	22,074			420,633	2,356,336		
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)	51,219	1,815,208		199,569	431,171		
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	406,036			239,156	1,885,075		
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			78,174		
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$225,885	\$-		

Calexico
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
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IMPERIAL COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 23, 2026

To: Imperial Countywide Oversight Board Members

From: Laura Gutierrez, City Manager/Executive Director
Successor Agency to the Calipatria Redevelopment Agency

Subject: Recognized Obligation Payment Schedule 26-27 A and B -- Successor Agency to
the Calipatria Redevelopment Agency

RECOMMENDATION: Adopt the attached resolution approving the Recognized Obligation Payment Schedule ("ROPS") 26-27 A and B for the Successor Agency to the Calipatria Redevelopment Agency ("Successor Agency") for the period of July 2026 through June 2027.

BACKGROUND: Pursuant to Health and Safety Code ("HSC") § 34172 (a) (1), the Calipatria Redevelopment Agency was dissolved on February 1, 2012. Consistent with the provisions of the HSC, the City Council of the City of Calipatria ("City") previously elected to serve in the capacity of the Successor Agency. Pursuant to HSC § 34179, the Successor Agency previously established the Calipatria Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law. Consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the "CWOB") was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial.

Per HSC § 34177 (o) (1), the Successor Agency is required to prepare a ROPS before each twelve-month fiscal year period. Pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS. Pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 26-27 A and B for the period of July 2026 through June 2027 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2026.

FISCAL IMPACT: Pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The CWOB's approval of the ROPS 26-27 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations.

ATTACHMENT: Resolution.

RESOLUTION NO. 2026-__

A RESOLUTION OF THE IMPERIAL COUNTYWIDE OVERSIGHT BOARD APPROVING THE ESTABLISHMENT OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 26-27 A & B FOR THE SUCCESSOR AGENCY TO THE CALIPATRIA REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 2026 THROUGH JUNE 2027 AND APPROVING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the Calipatria Redevelopment Agency was dissolved on February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, the City Council of the City of Calipatria previously elected to serve in the capacity of the Successor Agency to the Calipatria Redevelopment Agency (the “Successor Agency”); and

WHEREAS, pursuant to HSC § 34179, the Successor Agency previously established the Calipatria Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law; and

WHEREAS, consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial; and

WHEREAS, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the “ROPS”) before each twelve-month fiscal year period; and

WHEREAS, pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS; and

WHEREAS, pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 26-27 A and B for the period of July 2026 through June 2027 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2026; and

WHEREAS, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the CWOB’s approval of the establishment of ROPS 26-27 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the CWOB approve the establishment of the Successor Agency’s ROPS 26-27 A and B, which is attached hereto as Exhibit “A”; and

WHEREAS, all the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Imperial Countywide Oversight Board, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency's ROPS 26-27 A and B, which is attached hereto as Exhibit "A", is approved, inclusive of each enforceable obligation.

Section 3. The amount requested for enforceable obligation No. 11, the Successor Agency's Administrative Cost Allocation, is consistent with the provisions of HSC § 34171 (b) and is thus considered fair and reasonable.

Section 4. The Successor Agency is authorized to: i) post that ROPS 26-27 A and B on its website, ii) transmit the ROPS 26-27 A and B to the State Department of Finance, the State Controller's Office and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 26-27 A and B, which may include, but are not limited to restating the information included within ROPS 26-27 A and B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 26-27 A and B on behalf of the Successor Agency, including authorizing and causing such payments.

Section 5. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 23rd day of January 2026.

Madeline Dessert, Chairperson
Countywide Oversight Board

ATTEST

Cynthia Medina, Clerk of the Board

CERTIFICATION:

I, Cynthia Medina, Clerk of the Imperial Countywide Oversight Board, do hereby certify that the foregoing Resolution No. 2026-__ was duly adopted by the Imperial Countywide Oversight Board at a meeting thereof held on the 23rd day of January 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Cynthia Medina, Clerk of the Board

EXHIBIT "A"

**SUCCESSOR AGENCY TO THE
CALIPATRIA REDEVELOPMENT AGENCY**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 26-27 A and B
(JULY 2026 THROUGH JUNE 2027)**

(See Attachment)

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Calipatria

County: Imperial

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 500	\$ 500
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	500	500
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 69,886	\$ 75,285	\$ 145,171
F RPTTF	46,007	51,407	97,414
G Administrative RPTTF	23,879	23,878	47,757
H Current Period Enforceable Obligations (A+E)	\$ 69,886	\$ 75,785	\$ 145,671

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name _____ Title _____

/s/ _____ Signature _____ Date _____

Calipatria
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27					ROPS 26-27A (Jul - Dec)					ROPS 26-27B (Jan - Jun)					W	
										Fund Sources					Fund Sources					Fund Sources						
										26-27A Total		26-27B Total		26-27B Total		26-27B Total		26-27B Total		26-27B Total		26-27B Total				
										Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
7	Continuing Disclosure Services	Fees	01/26/2010	09/01/2040	Urban Futures, Inc.	Annual Disclosure Services for all TABs	CIPA	21,000	N	\$3,900	-	-	-	-	\$-	-	-	-	\$-	500	3,400	-	\$3,900	\$75,785		
10	Securities Servicing for TABs	Fees	09/01/1993	09/01/2040	BNY Mellon Trust	Annual Servicing for TABs	CIPA	28,000	N	\$2,000	-	-	-	-	\$-	-	-	-	\$-	2,000	-	\$2,000				
11	Successor Agency Administrative Cost Allowance	Admin Costs	02/01/2012	09/01/2040	City of Calipatria	Successor Agency Administrative Cost Allowance	CIPA	700,000	N	\$47,757	-	-	-	-	23,879	\$23,879	-	-	-	-	-	-	-	23,878	\$23,878	
20	2020 Refunding TABs (Interest ONLY Portion)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Trust	Refunding of 1993, 1995, 1998 and 2010 TABs	CIPA	748,032	N	\$92,014	-	-	-	46,007	-	\$46,007	-	-	-	46,007	-	-	-	\$46,007		
21	2020 Refunding TABs (Principal Reduction Payments ONLY)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Trust	Refunding of the 1993, 1995, 1998 and 2010 TABs	CIPA	2,550,000	N	\$-	-	-	-	-	\$-	-	-	-	\$-	-	-	-	-	\$-		

Calipatria
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources				Comments	
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF		
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.						
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller					146,408	Cell G-2 is the amount of RPTTF actually received for ROPS 23-24.
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)					145,908	The amount shown in Cell G-3 is the actual amounts spent by the Successor Agency during ROPS 23-24.
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$500	The amount shown in Cell G-6 will be applied to ROPS 26-27.

Calipatria
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
7	EO # 7 is for continuing disclosure services. The amount due for continuing disclosure is paid during the "B" ROPS cycle. The \$500 surplus will be applied to EO # 7 during ROPS 26-27. Further, the vendor for continuing disclosure services has increased the cost for such services to \$2,300 annually beginning with ROPS 24-25. This increase was not noted in ROPS 24-25 or ROPS 25-26 causing a funding shortfall of \$1,600. This shortfall has been added to EO # 7 for ROPS 26-27 and will continue going forward.
10	EO # 10 is for securities serving. The basic annual trustee fee is \$1,500. \$500 has been added for miscellaneous charges that regularly occur for a total of \$2,000 (usually payable during the "B" ROPS cycle).
11	Per HSC § 34171 (b) (4), the amount requested for EO # 11 for ROPS 26-27 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 25-26. The Oversight Board has determined that the amount requested is fair and reasonable.
20	EO # 20 is the interest only portion of the debt service required for the 2020 TABs that refunded the 1993, 1995, 1998 and 2010 TABs.
21	EO # 21 is the principal reduction only portion of the debt service required for the 2020 TABs that refunded the 1993, 1995, 1998 and 2010 TABs. Principal reduction payments do not begin until 9-1-2027.

IMPERIAL COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 23, 2026

To: Imperial Countywide Oversight Board Members

From: Laura Fischer, City Manager/Executive Director
Successor Agency to the Westmorland Redevelopment Agency

Subject: Recognized Obligation Payment Schedule 26-27 A and B -- Successor Agency to
the Westmorland Redevelopment Agency

RECOMMENDATION: Adopt the attached resolution approving the Recognized Obligation Payment Schedule ("ROPS") 26-27 A and B for the Successor Agency to the Westmorland Redevelopment Agency ("Successor Agency") for the period of July 2026 through June 2027.

BACKGROUND: Pursuant to Health and Safety Code ("HSC") § 34172 (a) (1), the Westmorland Redevelopment Agency was dissolved on February 1, 2012. Consistent with the provisions of the HSC, the City Council of the City of Westmorland ("City") previously elected to serve in the capacity of the Successor Agency. Pursuant to HSC § 34179, the Successor Agency previously established the Westmorland Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law. Consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the "CWOB") was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial.

Per HSC § 34177 (o) (1), the Successor Agency is required to prepare a ROPS before each twelve-month fiscal year period. Pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS. Pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 26-27 A and B for the period of July 2026 through June 2027 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2026.

During FY 26-27, the Successor Agency will be dissolved consistent with the procedures specified within the HSC that will require subsequent actions by the City Council and the CWOB.

FISCAL IMPACT: Pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The CWOB's approval of the ROPS 26-27 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations.

ATTACHMENT: Resolution.

RESOLUTION NO. 2026—

A RESOLUTION OF THE IMPERIAL COUNTYWIDE OVERSIGHT BOARD APPROVING THE ESTABLISHMENT OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 26-27 A & B FOR THE SUCCESSOR AGENCY TO THE WESTMORLAND REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 2026 THROUGH JUNE 2027 AND APPROVING CERTAIN RELATED ACTIONS

WHEREAS, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the Westmorland Redevelopment Agency was dissolved on February 1, 2012; and

WHEREAS, consistent with the provisions of the HSC, the City Council of the City of Westmorland previously elected to serve in the capacity of the Successor Agency to the Westmorland Redevelopment Agency (the “Successor Agency”); and

WHEREAS, pursuant to HSC § 34179, the Successor Agency previously established the Westmorland Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law; and

WHEREAS, consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial; and

WHEREAS, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the “ROPS”) before each twelve-month fiscal year period; and

WHEREAS, pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS; and

WHEREAS, pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 26-27 A and B for the period of July 2026 through June 2027 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2026; and

WHEREAS, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

WHEREAS, the CWOB’s approval of the establishment of ROPS 26-27 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

WHEREAS, it is proposed that the CWOB approve the establishment of the Successor Agency’s ROPS 26-27 A and B, which is attached hereto as Exhibit “A”; and

WHEREAS, once approved by the CWOB, ROPS 26-27 A and B will be submitted to the State Department of Finance and to the County Auditor-Controller by the Submission Deadline; and

WHEREAS, ROPS 26-27 will be Westmorland’s final ROPS; thereafter the Successor Agency will be dissolved consistent with the procedures specified with the HSC that will require subsequent actions by the City Council and the CWOB; and

WHEREAS, all the prerequisites with respect to the approval of this Resolution have been met.

NOW, THEREFORE, BE IT RESOLVED by the Imperial Countywide Oversight Board, as follows:

Section 1. The foregoing recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency's ROPS 26-27 A and B, which is attached hereto as Exhibit "A", is approved, inclusive of each enforceable obligation.

Section 3. The amount requested for enforceable obligation No. 11, the Successor Agency's Administrative Cost Allocation, is consistent with the provisions of HSC § 34171 (b) and is thus considered fair and reasonable.

Section 4. The Successor Agency is authorized to: i) post that ROPS 26-27 A and B on its website, ii) transmit the ROPS 26-27 A and B to the State Department of Finance, the State Controller's Office and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 26-27 A and B, which may include, but are not limited to restating the information included within ROPS 26-27 A and B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 26-27 A and B on behalf of the Successor Agency, including authorizing and causing such payments.

Section 5. This Resolution shall take effect upon the date of its adoption.

PASSED, APPROVED AND ADOPTED this 23rd day of January 2026.

Madeline Dessert, Chairperson
Countywide Oversight Board

ATTEST

Cynthia Medina, Clerk of the Board

CERTIFICATION:

I, Cynthia Medina, Clerk of the Imperial Countywide Oversight Board, do hereby certify that the foregoing Resolution No. 2026-__ was duly adopted by the Imperial Countywide Oversight Board at a meeting thereof held on the 23rd day of January 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Cynthia Medina, Clerk of the Board

EXHIBIT "A"

**SUCCESSOR AGENCY TO THE
WESTMORLAND REDEVELOPMENT AGENCY**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 26-27 A and B
(JULY 2026 THROUGH JUNE 2027)**

(See Attachment)

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Westmorland

County: Imperial

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 58,500	\$ -	\$ 58,500
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	58,500	-	58,500
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,770	\$ -	\$ 3,770
F RPTTF	244	-	244
G Administrative RPTTF	3,526	-	3,526
H Current Period Enforceable Obligations (A+E)	\$ 62,270	\$ -	\$ 62,270

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name _____ Title _____

/s/ _____ Signature _____ Date _____

Westmorland
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27A (Jul - Dec)				ROPS 26-27B (Jan - Jun)				26-27B Total		
										Fund Sources				Fund Sources						
										26-27A Total		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	26-27B Total		Bond Proceeds	Reserve Balance	
										Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	RPTTF	Admin RPTTF	Admin RPTTF			
2	2011 Tax Allocation Refunding Bonds (Interest Portion Only)	Bonds Issued After 12/31/10	01/05/2011	08/01/2026	The Bank of New York	Debt Service Interest Payments	All	\$62,270		\$62,270	\$-	\$-	\$58,500	\$244	\$3,526	\$62,270	\$-	\$-	\$-	\$-
3	2011 Tax Allocation Refunding Bonds (Principal Reduction Portion Only)	Bonds Issued After 12/31/10	01/05/2011	08/01/2026	The Bank of New York	Debt Service Principal Payments	All	55,000	N	\$55,000	-	-	55,000	-	-	\$55,000	-	-	-	\$-
4	Security Servicing Fees	Fees	01/05/2011	08/01/2026	The Bank of New York	Annual Trustee Fees for Securities Servicing	All	1,750	N	\$1,750	-	-	1,506	244	-	\$1,750	-	-	-	\$-
7	Successor Agency Administrative Cost Allowance	Admin Costs	02/02/2012	08/01/2026	City of Westmorland	Successor Agency Administrative Cost Allowance	All	3,526	N	\$3,526	-	-	-	-	3,526	\$3,526	-	-	-	\$-

Westmorland
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources				Comments	
		Bond Proceeds	Reserve Balance	Other Funds	RPTTF		
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.		58,000	50,000			The amount shown in cell D-1 is the DSRF held by the trustee bank. The amount shown in cell E-1 is the reserve for the principal reduction payment obtained from ROPS 22-23 "B" cycle.
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller					95,218	The amount shown in cell G-2 was authorized by DOF and was actually received.
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			50,000		45,218	The amounts shown in cells E-3 and G-3 were spent during ROPS 23-24.
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		58,000			50,000	The amount shown in cell D-4 is the DSRF held by the trustee bank. The amount shown in cell G-4 is a principal reduction reserve that was actually spent for the 2011 TABs during ROPS 24-25.
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Westmorland
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	EO # 2 represents the interest portion of the debt service due on the 2011 TABs. During ROPS 26-27, this payment will be paid from the DSRF.
3	EO # 3 represents the principal reduction portion of the debt service due on the 2011 TABs, which is due on August 1st each year, during the "A" ROPS cycle. The August 1, 2026 final payment on the TABs will be paid from the DSRF held by the trustee bank (the Bank of New York).
4	EO # 4 represents the amount requested equals the amount required by the Bank of New York for Trustee services. During ROPS 23-24, BNY increased the annual fee by \$125 per year. The increase was not included in ROPS 23-24, 24-25, and 25-26 (combined = \$375). The \$375 shortfall is included in ROPS 26-27 for recovery along with the increased fee for ROPS 26-27. A portion of this payment will be funded from the DSRF held by the trustee bank.
7	Per HSC § 34171 (b) (4), the amount requested for EO # 7 for ROPS 26-27 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 25-26 which was \$7,051. One-half of this amount is \$3,526. During ROPS 26-27, the Successor Agency will initiate the preparation of its final dissolution report for the CWOB and DOF. The SA estimates that the actual costs of closing out the SA will exceed the formula driven administrative allocation.

