

# COUNTY OVERSIGHT BOARD MEETING

## CLERK

*Blanca Acosta*  
*(442) 265-1020*  
*County of Imperial*

## MEMBERS

Martha Cardenas-Singh  
Renato Montano  
Madeline Dessert  
Chuck Fisher

# A G E N D A

***MONDAY, JANUARY 27, 2025***  
***at 10:30 a.m.***

**County Administration Center**  
940 Main Street, Board Conference Room, Suite 209  
El Centro, CA 92243

1. Call to Order
  - a. Roll Call

## **NEW BUSINESS**

2. Election of Chairperson.
3. **CALEXICO** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of Recognized Obligation Payment Schedule 25-26 A&B for the Successor Agency to the Community Redevelopment Agency of the City of Calexico for the period of July 2025 through June 2026 and approving certain related actions.
4. **CALIPATRIA** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of Recognized Obligation Payment Schedule 25-26 A&B for the Successor Agency to the Calipatria Redevelopment Agency for the period of July 2025 through June 2026 an approving certain related action.
5. **HOLTVILLE** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of 25-26 A & B Recognized Obligation Payment Schedule for the Successor Agency to the Holtville Redevelopment Agency for the period of July 2025 through June 2026 and approving certain related actions.
6. **IMPERIAL** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of 25-26 A & B Recognized Obligation Payment Schedule for the Successor Agency to the Imperial Redevelopment Agency for the period of July 2025 through June 2026 and approving certain related actions.
7. **WESTMORLAND** – A Resolution of the Imperial Countywide Oversight Board approving the establishment of Recognized Obligation Payment Schedule 25-26 A&B for the Successor Agency to the Community Redevelopment Agency of the City of Westmorland for the period of July 2025 through June 2026 and approving certain related actions.
8. Adjournment

**BLANCA ACOSTA, CLERK**  
**COUNTYWIDE OVERSIGHT BOARD**

**City of Calexico**

**Item No. 3**

**IMPERIAL COUNTYWIDE OVERSIGHT BOARD**

**Meeting Date:** January 27, 2025

**To:** Imperial Countywide Oversight Board Members

**From:** Juan Contreras, Acting City Manager/Executive Director

**Subject:** Recognized Obligation Payment Schedule 25-26 A and B -- Successor Agency to the Community Redevelopment Agency of the City of Calexico

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**RECOMMENDATIONS:** Adopt the attached resolution approving the Recognized Obligation Payment Schedule ("ROPS") 25-26 A and B for the Successor Agency to the Community Redevelopment Agency of the City of Calexico ("Successor Agency") for the period of July 2025 through June 2026.

**BACKGROUND:** Pursuant to Health and Safety Code ("HSC") § 34172 (a) (1), the Community Redevelopment Agency of the City of Calexico was dissolved on February 1, 2012. Consistent with the provisions of the HSC, the City Council of the City of Calexico ("City") previously elected to serve in the capacity of the Successor Agency. Pursuant to HSC § 34179, the Successor Agency previously established the Calexico Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law. Consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the "CWOB") was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial.

Per HSC § 34177 (o) (1), the Successor Agency is required to prepare a ROPS before each twelve-month fiscal year period. Pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS. Pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 25-26 A and B for the period of July 2025 through June 2026 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2025.

**FISCAL IMPACT:** Pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The CWOB's approval of the ROPS 25-26 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations.

**ATTACHMENTS:** Resolution

**RESOLUTION NO. 2025-\_\_**

**A RESOLUTION OF THE IMPERIAL COUNTYWIDE OVERSIGHT BOARD APPROVING THE ESTABLISHMENT OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 25-26 A & B FOR THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF CALEXICO FOR THE PERIOD OF JULY 2025 THROUGH JUNE 2026 AND APPROVING CERTAIN RELATED ACTIONS**

**WHEREAS**, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the Community Redevelopment Agency of the City of Calexico was dissolved on February 1, 2012; and

**WHEREAS**, consistent with the provisions of the HSC, the City Council of the City of Calexico previously elected to serve in the capacity of the Successor Agency to the Community Redevelopment Agency of the City of Calexico (the “Successor Agency”); and

**WHEREAS**, pursuant to HSC § 34179, the Successor Agency previously established the Calexico Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law; and

**WHEREAS**, consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial; and

**WHEREAS**, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the “ROPS”) before each twelve-month fiscal year period; and

**WHEREAS**, pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS; and

**WHEREAS**, pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 25-26 A and B for the period of July 2025 through June 2026 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2025; and

**WHEREAS**, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

**WHEREAS**, the CWOB’s approval of the establishment of ROPS 25-26 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

**WHEREAS**, approval of this Resolution will confirm the CWOB’s approval of the establishment of the Successor Agency’s ROPS 25-26 A and B, which is attached hereto as Exhibit “A”; and

**WHEREAS**, all the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Imperial Countywide Oversight Board, as follows:

**Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.

**Section 2.** The Successor Agency's ROPS 25-26 A and B, which is attached hereto as Exhibit "A", is approved, inclusive of each enforceable obligation.

**Section 3.** The amount requested for enforceable obligation No. 16, the Successor Agency's Administrative Cost Allowance, is consistent with the provisions of HSC § 34171 (b) and is thus considered fair and reasonable.

**Section 4.** The Successor Agency is authorized to: i) post that ROPS 25-26 A and B on its website, ii) transmit the ROPS 25-26 A and B to the State Department of Finance, the State Controller's Office and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 25-26 A and B, which may include, but are not limited to restating the information included within ROPS 25-26 A and B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 25-26 A and B on behalf of the Successor Agency, including authorizing and causing such payments.

**Section 5.** This Resolution shall take effect upon the date of its adoption.

**PASSED, APPROVED AND ADOPTED** this 27<sup>th</sup> day of January 2025.

\_\_\_\_\_  
\_\_\_\_\_, Chairperson  
Imperial Countywide Oversight Board

ATTEST

\_\_\_\_\_  
Blanca Acosta, Clerk of the Board

**CERTIFICATION:**

I, Blanca Acosta, Clerk of the Imperial Countywide Oversight Board, do hereby certify that the foregoing Resolution No. 2025-\_\_ was duly adopted by the Imperial Countywide Oversight Board at a meeting thereof held on the 27<sup>th</sup> day of January 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Blanca Acosta, Clerk of the Board

**SUCCESSOR AGENCY TO THE  
COMMUNITY REDEVELOPMENT AGENCY  
OF THE CITY OF CALEXICO**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 25-26 A and B  
(JULY 2025 THROUGH JUNE 2026)**

**(See Attachment)**

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
	<b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>						



**Calexico**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
7	
9	
16	
21	
23	
24	
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**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary**  
**Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Calexico  
**County:** Imperial

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 2,329,501</b>	<b>\$ 8,625</b>	<b>\$ 2,338,126</b>
B Bond Proceeds	-	-	-
C Reserve Balance	2,026,795	-	2,026,795
D Other Funds	302,706	8,625	311,331
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 90,544</b>	<b>\$ 2,245,281</b>	<b>\$ 2,335,825</b>
F RPTTF	27,000	2,245,281	2,272,281
G Administrative RPTTF	63,544	-	63,544
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,420,045</b>	<b>\$ 2,253,906</b>	<b>\$ 4,673,951</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Callexico  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
 July 1, 2025 through June 30, 2026

A	B	C	D	E	F	G	H	I	J	K	ROPS 25-26A (Jul - Dec)					Q	ROPS 25-26B (Jan - Jun)					W		
											Fund Sources						25-26A Total	Fund Sources					25-26B Total	
											L	M	N	O	P			R	S	T	U			V
								\$13,906,460		\$4,673,951		\$-	\$2,026,795	\$302,706	\$27,000	\$63,544	\$2,420,045	\$-	\$-	\$8,625	\$2,245,281	\$-	\$2,253,906	
7	Securities Servicing	Fees	02/22/2011	02/01/2034	Bank of New York, Mellon Trust Co., N.A.	Annual Securities Servicing for all TABs	Merged Project	7,000	N	\$7,000	-	-	-	-	7,000	-	\$7,000	-	-	-	-	-	\$-	
9	Continuing Disclosure	Fees	06/30/2004	02/01/2034	Kosmont Transactions Services, Inc.	Annual Disclosure Services for all TABs	Merged Project	7,700	N	\$7,700	-	-	-	-	-	-	\$-	-	-	-	7,700	-	\$7,700	
16	Successor Agency Administrative Cost Allocation	Admin Costs	02/01/2012	02/01/2034	City of Callexico	Successor Agency Administrative Cost Allocation	Merged Project	250,000	N	\$250,000	-	-	186,456	-	63,544	\$250,000	-	-	-	-	-	-	\$-	
21	2014 Refunding TABs (Interest Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Interest Only)	Merged Project	182,875	N	\$112,375	-	44,375	-	-	-	\$44,375	-	-	-	-	68,000	-	\$68,000	
23	2014 Refunding TABs (Principal Reduction Only)(Successor Agency Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (Successor Agency Principal Reduction Only)	Merged Project	1,775,000	N	\$845,000	-	415,000	-	-	-	\$415,000	-	-	-	-	430,000	-	\$430,000	
24	2014 Refunding TABs (CUSD Interest Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Interest Only)	Merged Project	46,250	N	\$19,875	-	-	11,250	-	-	\$11,250	-	-	8,625	-	-	-	\$8,625	
25	2014 Refunding TABs (CUSD Principal Reduction Only)	Refunding Bonds Issued After 6/27/12	11/18/2014	08/01/2028	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2003A and 2003C TABs (CUSD Principal Reduction Only)	Merged Project	450,000	N	\$105,000	-	-	105,000	-	-	\$105,000	-	-	-	-	-	-	\$-	
28	LRPMP Implementation	Property Dispositions	06/17/2015	06/30/2026	Selected vendors for	Customary transaction	Merged Project	20,000	N	\$20,000	-	-	-	20,000	-	\$20,000	-	-	-	-	-	-	\$-	

A	B	C	D	E	F	G	H	I	J	K	ROPS 25-26A (Jul - Dec)					Q	ROPS 25-26B (Jan - Jun)					W		
											Fund Sources						25-26A Total	Fund Sources					25-26B Total	
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			Bond Proceeds	Reserve Balance	Other Funds	RPTTF			Admin RPTTF
					appraisals, Legal, costs, fees, etc.	costs related to sale of real property per LRPMP																		
30	2020A Refunding TABs (Interest Only)	Bonds Issued After 12/31/10	01/22/ 2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Interest Only)	Merged Project	1,067,635	N	\$407,001	-	147,420	-	-	-	\$147,420	-	-	-	259,581	-			\$259,581
31	2020A Refunding TABs (Principal Only)	Bonds Issued After 12/31/10	01/22/ 2020	08/01/2033	Bank of New York, Mellon Trust Co., N.A.	Refunding of the 2000, 2006 and 2011 TABs (Principal Only)	Merged Project	10,100,000	N	\$2,900,000	-	1,420,000	-	-	-	\$1,420,000	-	-	-	1,480,000	-			\$1,480,000

**Calexico**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.		2,032,649	1,779,144	493,526	55,142	
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller		43,220		391,399	2,166,384	
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>		1,640,687	1,779,144	640,950	368,234	Reported expenditures include the redemption of the 2011 tax allocation bonds, as authorized by DOF, which were not reported on the PPA since that ROPS line had been retired.
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		435,182		57,519	1,826,301	
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC			<b>No entry required</b>		26,991	
6	<b>Ending Actual Available Cash Balance (06/30/23)</b>	\$-	\$-		\$- <b>\$186,456</b>	\$-	

**City of  
Calipatria  
Item No. 4**

**IMPERIAL COUNTYWIDE OVERSIGHT BOARD**

**Meeting Date:** January 27, 2025

**To:** Imperial Countywide Oversight Board Members

**From:** Laura Gutierrez, City Manager/Executive Director  
Successor Agency to the Calipatria Redevelopment Agency

**Subject:** Recognized Obligation Payment Schedule 25-26 A and B -- Successor Agency to the Calipatria Redevelopment Agency

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**RECOMMENDATION:** Adopt the attached resolution approving the Recognized Obligation Payment Schedule ("ROPS") 25-26 A and B for the Successor Agency to the Calipatria Redevelopment Agency ("Successor Agency") for the period of July 2025 through June 2026.

**BACKGROUND:** Pursuant to Health and Safety Code ("HSC") § 34172 (a) (1), the Calipatria Redevelopment Agency was dissolved on February 1, 2012. Consistent with the provisions of the HSC, the City Council of the City of Calipatria ("City") previously elected to serve in the capacity of the Successor Agency. Pursuant to HSC § 34179, the Successor Agency previously established the Calipatria Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law. Consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the "CWOB") was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial.

Per HSC § 34177 (o) (1), the Successor Agency is required to prepare a ROPS before each twelve-month fiscal year period. Pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS. Pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 25-26 A and B for the period of July 2025 through June 2026 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2025.

**FISCAL IMPACT:** Pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The CWOB's approval of the ROPS 25-26 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations.

**ATTACHMENT:** Resolution.

**RESOLUTION NO. 2025-\_\_**

**A RESOLUTION OF THE IMPERIAL COUNTYWIDE OVERSIGHT BOARD APPROVING THE ESTABLISHMENT OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 25-26 A & B FOR THE SUCCESSOR AGENCY TO THE CALIPATRIA REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 2025 THROUGH JUNE 2026 AND APPROVING CERTAIN RELATED ACTIONS**

**WHEREAS**, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the Calipatria Redevelopment Agency was dissolved on February 1, 2012; and

**WHEREAS**, consistent with the provisions of the HSC, the City Council of the City of Calipatria previously elected to serve in the capacity of the Successor Agency to the Calipatria Redevelopment Agency (the “Successor Agency”); and

**WHEREAS**, pursuant to HSC § 34179, the Successor Agency previously established the Calipatria Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law; and

**WHEREAS**, consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial; and

**WHEREAS**, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the “ROPS”) before each twelve-month fiscal year period; and

**WHEREAS**, pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS; and

**WHEREAS**, pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 25-26 A and B for the period of July 2025 through June 2026 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2025; and

**WHEREAS**, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

**WHEREAS**, the CWOB’s approval of the establishment of ROPS 25-26 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

**WHEREAS**, it is proposed that the CWOB approve the establishment of the Successor Agency’s ROPS 25-26 A and B, which is attached hereto as Exhibit “A”; and



**WHEREAS**, all the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Imperial Countywide Oversight Board, as follows:

- Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The Successor Agency’s ROPS 25-26 A and B, which is attached hereto as Exhibit “A”, is approved, inclusive of each enforceable obligation.
- Section 3.** The amount requested for enforceable obligation No. 11, the Successor Agency’s Administrative Cost Allocation, is consistent with the provisions of HSC § 34171 (b) and is thus considered fair and reasonable.
- Section 4.** The Successor Agency is authorized to: i) post that ROPS 25-26 A and B on its website, ii) transmit the ROPS 25-26 A and B to the State Department of Finance, the State Controller’s Office and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 25-26 A and B, which may include, but are not limited to restating the information included within ROPS 25-26 A and B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 25-26 A and B on behalf of the Successor Agency, including authorizing and causing such payments.
- Section 5.** This Resolution shall take effect upon the date of its adoption.

**PASSED, APPROVED AND ADOPTED** this 27<sup>th</sup> day of January 2025.

\_\_\_\_\_  
\_\_\_\_\_, Chairperson  
Countywide Oversight Board

ATTEST

\_\_\_\_\_  
Blanca Acosta, Clerk of the Board

**CERTIFICATION:**

I, Blanca Acosta, Clerk of the Imperial Countywide Oversight Board, do hereby certify that the foregoing Resolution No. 2025-\_\_ was duly adopted by the Imperial Countywide Oversight Board at a meeting thereof held on the 27<sup>th</sup> day of January 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Blanca Acosta, Clerk of the Board

**SUCCESSOR AGENCY TO THE  
CALIPATRIA REDEVELOPMENT AGENCY**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 25-26 A and B  
(JULY 2025 THROUGH JUNE 2026)**

**(See Attachment)**

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Calipatria

**County:** Imperial

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 501</b>	<b>\$ -</b>	<b>\$ 501</b>
B Bond Proceeds	-	-	-
C Reserve Balance	501	-	501
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 69,336</b>	<b>\$ 73,385</b>	<b>\$ 142,721</b>
F RPTTF	46,007	49,507	95,514
G Administrative RPTTF	23,329	23,878	47,207
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 69,837</b>	<b>\$ 73,385</b>	<b>\$ 143,222</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

Calipatria  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
 July 1, 2025 through June 30, 2026

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 25-26 Total	ROPS 25-26A (Jul - Dec)					Q 25-26A Total	ROPS 25-26B (Jan - Jun)					W 25-26B Total	
											Fund Sources						Fund Sources						
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF		
7	Continuing Disclosure Services	Fees	01/26/2010	09/01/2040	Urban Futures, Inc.	Annual Disclosure Services for all TABs	CIPA	22,500	N	\$1,500	\$-	\$501	\$-	\$46,007	\$23,329	\$69,837	\$-	\$-	\$-	\$49,507	\$23,878	\$73,385	
10	Securities Servicing for TABs	Fees	09/01/1993	09/01/2040	BNY Mellon Trust	Annual Servicing for TABs	CIPA	30,000	N	\$2,000	-	-	-	-	-	\$-	-	-	-	2,000	-	\$2,000	
11	Successor Agency Administrative Cost Allowance	Admin Costs	02/01/2012	09/01/2040	City of Calipatria	Successor Agency Administrative Cost Allowance	CIPA	750,000	N	\$47,708	-	501	-	-	23,329	\$23,830	-	-	-	-	23,878	\$23,878	
20	2020 Refunding TABs (Interest ONLY Portion)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Trust	Refunding of 1993, 1995, 1998 and 2010 TABs	CIPA	840,044	N	\$92,014	-	-	-	46,007	-	\$46,007	-	-	-	46,007	-	\$46,007	
21	2020 Refunding TABs (Principal Reduction Payments ONLY)	Refunding Bonds Issued After 6/27/12	12/03/2020	09/01/2040	BNY Mellon Corporate Trust	Refunding of the 1993, 1995, 1998 and 2010 TABs	CIPA	2,550,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	-	\$-

**Calipatria**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			-			The amount shown in Cell E-1 is the PPA identified in DOF's 3-18-2022 letter approving ROPS 22-23.
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					149,545	The amount shown in Cell G-2 is the sum of RPTTF received during ROPS 22-23.
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>			-		149,044	The amount shown in Cell Nos. E-3 and G-3 are the actual amounts spent by the Successor Agency during ROPS 22-23.
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC			No entry required			
6	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$501	The amount shown in Cell G-6 will be applied to ROPS 25-26 EO # 11.

**Calipatria**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
7	EO # 7 is for continuing disclosure services. The amount due for continuing disclosure is paid during the "B" ROPS cycle.
10	EO # 10 is for securities serving. The basic annual trustee fee is \$1,500. \$500 has been added for miscellaneous charges that regularly occur for a total of \$2,000 (usually payable during the "B" ROPS cycle).
11	Per HSC § 34171 (b) (4), the amount requested for EO # 11 for ROPS 25-26 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 24-25, which was \$95,514. Therefore, one-half of \$95,514 is \$47,708, i.e., the amount requested for the administrative cost allocation for ROPS 25-26.. The Oversight Board has determined that the amount requested is fair and reasonable.
20	EO # 20 is the interest only portion of the debt service required for the 2020 TARBs that refunded the 1993, 1995, 1998 and 2010 TABs.
21	EO # 21 is the principal reduction only portion of the debt service required for the 2020 TARBs that refunded the 1993, 1995, 1998 and 2010 TABs. Principal reduction payments do not begin until 9-1-2027.

**City of Holtville**

**Item No. 5**



# City of Imperial

## Item No. 6

**RESOLUTION NO. 2025-\_\_**

**A RESOLUTION OF THE IMPERIAL COUNTYWIDE OVERSIGHT BOARD  
APPROVING THE ESTABLISHMENT OF 2024-2025 A & B  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SUCCESSOR  
AGENCY TO THE IMPERIAL REDEVELOPMENT AGENCY FOR THE PERIOD OF  
JULY 2024 THROUGH JUNE 2024 AND APPROVING CERTAIN RELATED ACTIONS**

**WHEREAS**, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the Imperial Redevelopment Agency was dissolved on February 1, 2012; and

**WHEREAS**, consistent with the provisions of the HSC, the City Council of the City of Imperial previously elected to serve in the capacity of the Successor Agency to the Imperial Redevelopment Agency (the “Successor Agency”); and

**WHEREAS**, pursuant to HSC § 34179, the Successor Agency previously established the Imperial Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law; and

**WHEREAS**, consistent with HSC § 34179 (j), on July 1, 2018, the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial; and

**WHEREAS**, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the “ROPS”) before each twelve-month fiscal year period; and

**WHEREAS**, pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS, beginning with ROPS 19-20; and

**WHEREAS**, pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 25-26 A & B for the period of July 1, 2024, through June 30, 2025, must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2024; and

**WHEREAS**, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

**WHEREAS**, the CWOB’s approval of the establishment of ROPS 25-26 A & B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

**WHEREAS**, it is proposed that the CWOB approve the establishment of the Successor Agency’s ROPS 25-26 A & B, which is attached hereto as Exhibit “A”; and

**NOW, THEREFORE, BE IT RESOLVED** by the Imperial Countywide Oversight Board, as follows:

**SECTION 1.** That the foregoing recitals are true and correct and are a substantive part of this Resolution.

**SECTION 2.** That the Successor Agency’s ROPS 25-26 A & B, which is attached hereto as Exhibit “A”, is approved, inclusive of each enforceable obligation.

**SECTION 3.** That the amount requested for enforceable obligation No. 6, the Successor Agency's Administrative Cost Allowance, is consistent with the provisions of HSC § 34171 (b) and is thus considered fair and reasonable.

**SECTION 4.** That the Successor Agency is authorized to: i) post that ROPS 25-26 A & B on its website, ii) transmit the ROPS 25-26 A & B to the State Department of Finance, the State Controller's Office and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 25-26 A & B, which may include, but are not limited to restating the information included within ROPS 25-26 A & B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 25-26 A & B on behalf of the Successor Agency, including authorizing and causing such payments.

**SECTION 5.** That the legislative intent of the Successor Agency for City of Imperial is to "not" file a Last and Final ROPS for this coming period or any other filing period for and through June 30, 2026 as required debt obligations are still active and will continue to be amortized through to the maturity date of all said obligations.

**SECTION 6.** That this Resolution shall take effect upon the date of its adoption.

**PASSED, APPROVED AND ADOPTED** this 27<sup>th</sup> day of January, 2025.

\_\_\_\_\_  
\_\_\_\_\_, Chairperson  
Countywide Oversight Board

ATTEST

\_\_\_\_\_  
Blanca Acosta, Clerk of the Board

**CERTIFICATION:**

I, Blanca Acosta, Clerk of the Imperial Countywide Oversight Board, do hereby certify that the foregoing Resolution No. 2025-\_\_ was duly adopted by the Imperial Countywide Oversight Board at a meeting thereof held on the 27<sup>th</sup> day of January, 2025, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

\_\_\_\_\_  
Blanca Acosta, Clerk of the Board

**SUCCESSOR AGENCY TO THE  
IMPERIAL REDEVELOPMENT AGENCY  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE 25-26 A & B  
(JULY 2024 THROUGH JUNE 2025)**

**(See Attachment)**

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Imperial  
**County:** Imperial

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 1,284,765</b>	<b>\$ 395,340</b>	<b>\$ 1,680,105</b>
F RPTTF	1,284,765	395,340	1,680,105
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 1,284,765</b>	<b>\$ 395,340</b>	<b>\$ 1,680,105</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

**Imperial**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - ROPS Detail**  
**July 1, 2025 through June 30, 2026**

A	B	C	D	E	F	G	H	I	J	K	ROPS 25-26A (Jul - Dec)					Q	ROPS 25-26B (Jan - Jun)					W					
											L	M	N	O	P		Fund Sources						R	S	T	U	V
																	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF						
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 25-26 Total						25-26A Total							25-26B Total				
								\$14,646,400		\$1,680,105		\$-	\$-	\$-	\$1,284,765	\$-	\$1,284,765	\$-	\$-	\$-	\$395,340	\$-	\$395,340				
3	Successor Agency Admin Fee	Admin Costs	09/17/2013	06/30/2015	City of Imperial Successor Agency	Per Section 34171 (b)		250,000	N	\$250,000					125,000		125,000				125,000		125,000				
6	North Imperial Avenue Senior Apartments	Bond Funded Project - Pre-2011	03/27/2013	12/31/2015	EAH Housing Corporation	Bonds issued to fund projects Low Moderate Funds			N	\$-							\$-							\$-			
30	2016 Series (A) Refunding Bonds	Bonds Issued On or Before 12/31/10	05/25/2016	12/01/2036	Computershare Corporate Trust formally Wells Fargo Bank, N.A.	Refunding of Bonds		3,940,000	N	\$415,100					340,150		\$340,150				74,950		\$74,950				
31	2016 Series (B) Refunding Bonds	Bonds Issued On or Before 12/31/10	05/25/2016	12/01/2037	Computershare Corporate Trust formally Wells Fargo Bank, N.A.	Refunding of Bonds		10,440,000	N	\$998,605					811,415		\$811,415				187,190		\$187,190				
32	2016 Series (A) Refunding Bonds	Fees	05/25/2016	12/01/2036	Computershare Corporate Trust formally Wells Fargo Bank, N.A.	Bond Trustee Fees		4,500	N	\$4,500					4,500		\$4,500							\$-			
33	2016 Series (B) Refunding Bonds	Fees	05/25/2016	12/01/2037	Computershare Corporate Trust formally Wells Fargo Bank, N.A.	Bond Trustee Fees		4,500	N	\$4,500							\$-				4,500		\$4,500				
34	2016 Series (A) Refunding Bonds	Fees	05/25/2016	12/01/2036	Urban Futures, Inc	Bond Continuing Disclosure Annual Report		3,700	N	\$3,700					3,700		\$3,700							\$-			
35	2016 Series (B) Refunding Bonds	Fees	05/25/2016	12/01/2037	Urban Futures, Inc	Bond Continuing Disclosure Annual		3,700	N	\$3,700							\$-				3,700		\$3,700				



**Imperial**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.			3,330,045			
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller			2,179,446			
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>			1,678,974			
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			3,278,790			Included in line 4 is \$3,278,790 of prior-year "General Fund" property tax deposited in RDA/SA Fund by mistake.
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC			<b>No entry required</b>			
6	<b>Ending Actual Available Cash Balance (06/30/23)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$551,727	\$-	\$-	The \$551,727 available cash at 06/30/23 is for the other prior-year General Fund property tax pending reclassification.



**Imperial**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Notes**  
**July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
3	
6	
30	
31	
32	
33	
34	
35	

**City of  
Westmorland  
Item No. 7**

**IMPERIAL COUNTYWIDE OVERSIGHT BOARD**

**Meeting Date:** January 27, 2025

**To:** Imperial Countywide Oversight Board Members

**From:** Laura Fischer, City Manager/Executive Director  
Successor Agency to the Westmorland Redevelopment Agency

**Subject:** Recognized Obligation Payment Schedule 25-26 A and B for the Westmorland Successor Agency

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**RECOMMENDATION:** Adopt the attached resolution approving the Recognized Obligation Payment Schedule (“ROPS”) 25-26 A and B for the Successor Agency to the Westmorland Redevelopment Agency (“Successor Agency”) for the period of July 2025 through June 2026.

**BACKGROUND:** Pursuant to Health and Safety Code (“HSC”) § 34172 (a) (1), the Westmorland Redevelopment Agency was dissolved on February 1, 2012. Consistent with the provisions of the HSC, the City Council of the City of Westmorland (“City”) previously elected to serve in the capacity of the Successor Agency. Pursuant to HSC § 34179, the Successor Agency previously established the Westmorland Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law. Consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial.

Per HSC § 34177 (o) (1), the Successor Agency is required to prepare a ROPS before each twelve-month fiscal year period. Pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS. Pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 25-26 A and B for the period of July 2025 through June 2026 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2025.

**FISCAL IMPACT:** Pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations. The CWOB’s approval of the ROPS 25-26 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations.

**ATTACHMENTS:** Resolution.

**RESOLUTION NO. 2025-\_\_**

**A RESOLUTION OF THE IMPERIAL COUNTYWIDE OVERSIGHT BOARD APPROVING THE ESTABLISHMENT OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE 25-26 A & B FOR THE SUCCESSOR AGENCY TO THE WESTMORLAND REDEVELOPMENT AGENCY FOR THE PERIOD OF JULY 2025 THROUGH JUNE 2026 AND APPROVING CERTAIN RELATED ACTIONS**

**WHEREAS**, pursuant to Health and Safety Code (the “HSC”) § 34172 (a) (1), the Westmorland Redevelopment Agency was dissolved on February 1, 2012; and

**WHEREAS**, consistent with the provisions of the HSC, the City Council of the City of Westmorland previously elected to serve in the capacity of the Successor Agency to the Westmorland Redevelopment Agency (the “Successor Agency”); and

**WHEREAS**, pursuant to HSC § 34179, the Successor Agency previously established the Westmorland Oversight Board to assist in the wind-down of the former redevelopment agency through June 30, 2018, at which time it was dissolved by operation of law; and

**WHEREAS**, consistent with HSC § 34179 (j), on July 1, 2018 the Imperial Countywide Oversight Board (the “CWOB”) was established to assist in winding-down the dissolved redevelopment agencies within the County of Imperial; and

**WHEREAS**, per HSC § 34177 (o) (1), the Successor Agency is required to prepare a Recognized Obligation Payment Schedule (the “ROPS”) before each twelve-month fiscal year period; and

**WHEREAS**, pursuant to HSC § 34180 (g), CWOB approval is required for the establishment of each ROPS; and

**WHEREAS**, pursuant to HSC § 34177 (o) (1), a CWOB-approved ROPS 25-26 A and B for the period of July 2025 through June 2026 must be submitted to the State Department of Finance and to the County Auditor-Controller not later than February 1, 2025; and

**WHEREAS**, pursuant to HSC § 34177, the Successor Agency is legally required to continue to make payments due for enforceable obligations; and

**WHEREAS**, the CWOB’s approval of the establishment of ROPS 25-26 A and B will ensure that the Successor Agency has the authority to continue to pay its enforceable obligations; and

**WHEREAS**, it is proposed that the CWOB approve the establishment of the Successor Agency’s ROPS 25-26 A and B, which is attached hereto as Exhibit “A”; and

**WHEREAS**, all the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Imperial Countywide Oversight Board, as follows:

- Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.
- Section 2.** The Successor Agency’s ROPS 25-26 A and B, which is attached hereto as Exhibit “A”, is approved, inclusive of each enforceable obligation.
- Section 3.** The amount requested for enforceable obligation No. 7, the Successor Agency’s Administrative Cost Allowance, is consistent with the provisions of HSC § 34171 (b) and is thus considered fair and reasonable.
- Section 4.** The Successor Agency is authorized to: i) post that ROPS 25-26 A and B on its website, ii) transmit the ROPS 25-26 A and B to the State Department of Finance, the State Controller’s Office and the County Auditor-Controller for their review within the timeframe and in the manner prescribed by the HSC; and iii) make ministerial revisions to ROPS 25-26 A and B, which may include, but are not limited to restating the information included within ROPS 25-26 A and B in any format that may be requested by the State Department of Finance, take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, and to implement ROPS 25-26 A and B on behalf of the Successor Agency, including authorizing and causing such payments.
- Section 5.** This Resolution shall take effect upon the date of its adoption.

**PASSED, APPROVED AND ADOPTED** this 27<sup>th</sup> day of January 2025.

\_\_\_\_\_  
\_\_\_\_\_, Chairperson  
Countywide Oversight Board

ATTEST

\_\_\_\_\_  
Blanca Acosta, Clerk of the Board

**CERTIFICATION:**

I, Blanca Acosta, Clerk of the Imperial Countywide Oversight Board, do hereby certify that the foregoing Resolution No. 2025-\_\_ was duly adopted by the Imperial Countywide Oversight Board at a meeting thereof held on the 27<sup>th</sup> day of January 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Blanca Acosta, Clerk of the Board

**EXHIBIT "A"**

**SUCCESSOR AGENCY TO THE  
WESTMORLAND REDEVELOPMENT AGENCY**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE 25-26 A and B  
(JULY 2025 THROUGH JUNE 2026)**

**(See Attachment)**

**Westmorland  
Recognized Obligation Payment Schedule (ROPS 25-26) - Notes  
July 1, 2025 through June 30, 2026**

Item #	Notes/Comments
2	EO # 2 represents the interest portion of the debt service due on the 2011 TABs.
3	EO # 3 represents the principal reduction portion of the debt service due on the 2011 TABs, which is due on August 1st each year, during the "A" ROPS cycle. The principal reduction payment for ROPS 25-26 will be paid from the reserve balance set aside for that purpose in ROPS 24-25. The August 1, 2026 final payment on the TABs will be paid from the DSRF held by the trustee bank (the Bank of New York). Therefore, at that time no further RPTTF will be required for that purpose.
4	EO # 4 represents the amount requested equals the amount required by the Bank of New York for Trustee services
7	Per HSC § 34171 (b) (4), the amount requested for EO # 7 for ROPS 25-26 is equal to 50% of the total non-administration-related RPTTF actually received during ROPS 24-25, which was \$60,475. One-half of this amount is \$30,378. . Ruring ROPS 25-26, the Successor Agency will initiate the preparation of its final dissolution report for the CWOB and DOF. The Oversight Board has determined that the amount requested if fair and reasonable.



**Westmorland**  
**Recognized Obligation Payment Schedule (ROPS 25-26) - Report of Cash Balances**  
**July 1, 2022 through June 30, 2023**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)		Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	<b>Beginning Available Cash Balance (Actual 07/01/22)</b> RPTTF amount should exclude "A" period distribution amount.		58,000	40,000	630		The amount shown in Cell D-1 is the DSRF held by the Trustee bank. The amount shown in Cell E-1 is the reserve balance that was used during ROPS 22-23A. The amount shown in Cell F-1 is the PPA specified by DOF in its March 11, 2022 letter.	
2	<b>Revenue/Income (Actual 06/30/23)</b> RPTTF amount should tie to the ROPS 22-23 total distribution from the County Auditor-Controller					105,890	The amount shown in Cell G-2 is the sum of RPTTF received during ROPS 22-23.	
3	<b>Expenditures for ROPS 22-23 Enforceable Obligations (Actual 06/30/23)</b>			40,000	630	60,890	The amounts shown on row 3 are from the PPA for ROPS 22-23 as filed with DOF by Westmorland: Cell E-3 is the DS reserve balance from ROPS 21-22B that was used during ROPS 22-23A. The amounts shown in Cell Nos. E-3, F-3 and G-3 are the actual amounts spent by the Successor Agency during ROPS 22-23.	
4	<b>Retention of Available Cash Balance (Actual 06/30/23)</b> RPTTF amount retained should only include the amounts		58,000			45,000	The amount shown in Cell D-4 is the DSRF held by the trustee bank. The amount shown	

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 22-23 Cash Balances (07/01/22 - 06/30/23)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
	distributed as reserve for future period(s)						in Cell G-4 is the DS reserve balance to be used for a principal reduction payment that was used during ROPS 23-24 A.
5	<b>ROPS 22-23 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 22-23 PPA form submitted to the CAC			<b>No entry required</b>			
6	<b>Ending Actual Available Cash Balance (06/30/23)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Recognized Obligation Payment Schedule (ROPS 25-26) - Summary  
Filed for the July 1, 2025 through June 30, 2026 Period**

**Successor Agency:** Westmorland  
**County:** Imperial

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>25-26A Total (July - December)</b>	<b>25-26B Total (January - June)</b>	<b>ROPS 25-26 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>\$ 50,000</b>
B Bond Proceeds	-	-	-
C Reserve Balance	50,000	-	50,000
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 18,926</b>	<b>\$ 18,363</b>	<b>\$ 37,289</b>
F RPTTF	3,807	3,244	7,051
G Administrative RPTTF	15,119	15,119	30,238
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 68,926</b>	<b>\$ 18,363</b>	<b>\$ 87,289</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

